

Biodiversity Policy

Biological biodiversity is defined as "the variety of life forms, including, *inter alia*, <u>terrestrial</u>, <u>marine</u> and other <u>aquatic ecosystems</u> and the ecological complexes of which they are part"¹. Biodiversity is vital to maintaining a resilient natural environment and a resilient natural environment is vital to the sustainable development of businesses.

The executive management of all companies in which John Swire & Sons has a controlling interest will be responsible for the adoption and implementation of this Biodiversity Policy Associated and joint venture companies are encouraged to follow this policy.

MAKING IT HAPPEN

It is the policy of John Swire & Sons to:

- Ensure that all companies in which John Swire & Sons has a controlling interest undertake biodiversity assessments where relevant to their operations.
- Minimise the adverse impact of its operations on biodiversity and ecosystems, including by protecting endangered species and promoting the sustainable use of natural resources important to biological diversity.
- Encourage its operating companies to support relevant and appropriate biodiversity and conservation initiatives and to participate in industry-specific working groups related to biodiversity and conservation.
- Promote awareness of biodiversity and conservation issues among our employees, customers, suppliers and others with whom we do business.
- Promote the restoration of ecosystems, where important to the areas in which our businesses operate.

John Swire & Sons will review this Biodiversity Policy from time to time as appropriate and, in any event, once every three years.

¹after Wilcox, B (1982) International Union for the Conservation of Nature and Natural Resources (IUCN); United Nations Earth Summit (1992), United Nations Convention on Biological Diversity