

Climate Change Policy

Swire Pacific is committed to reducing its greenhouse gas emissions in line with climate science, and adapting proactively to physical and transition risks.

This Policy applies to Swire Pacific Limited and its subsidiaries in a way that is relevant to their respective businesses. Associated and joint venture companies and those with whom we do business are encouraged to comply with it. Implementation of this Policy is the responsibility of the Management team of each group of operating companies.

POLICY

We expect all parties who are required or encouraged to follow this policy to meet or exceed all applicable regulations related to climate and energy.

Reduce greenhouse gas emissions

- We shall reduce greenhouse gas emissions in accordance with interim target and our long-term commitment to achieve net zero carbon emissions by 2050;
- We shall improve energy efficiency in operations;
- We shall use more renewable energy by installing renewable energy generation on-site, where feasible, and buying renewable energy from other sources;
- We shall consider the carbon emissions of the products procured and, where feasible, choose products and materials that can help reduce our emissions;
- We shall use credible carbon offsets in line with our [Carbon Offsetting Policy](#);
- We should encourage our employees, suppliers, customers and tenants to reduce their carbon emissions.

Prepare for the impacts of climate change

- We shall assess the financial and other risks, opportunities and impacts that climate change could have for our business(es);
- We shall ensure measures are in place to prevent or minimise the negative impacts caused by climate change, and to take advantage of the opportunities that may arise;
- We shall consider climate risk when selecting the location and design of new projects and facilities.

Build adaptive capacity

- We shall incorporate climate change and extreme weather events into enterprise risk management processes and business continuity plans;
- We shall ensure that relevant information and resources are available for the monitoring and regular review of the impact of climate change on our operations, employees, customers and tenants;
- We should advocate for and support public policies and strategies that deal in a coordinated and consistent manner with climate change and related social impacts.

PUBLIC DISCLOSURE

Appropriate disclosure on matters relating to this Policy will be included in our sustainability reports.

COMPLIANCE

Compliance with this policy is essential in maintaining Swire Pacific's commitment and aspirations to be a leader in sustainability. Should you, at any time, have any questions or concerns related to this Policy, please contact the Swire Pacific Sustainable Development function at sd@swirepacific.com. Confidential reports of perceived breaches of this policy, can be made to the Group Internal Audit Department (GIAD) of John Swire & Sons (H.K.) Limited via email (group.audit@jsshk.com) or through [EthicsPoint](#), a third-party service provider.

REVIEW

We will review this policy as appropriate and, in any event, once every 3 years.

Approved by the Swire Group Sustainability Committee on 11th February 2026.