

News Release

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Swire Projects expands MPP fleet

*This is in line with Swire Projects' growth strategy
and will take its total fleet offering to 15 vessels by year-end*

Singapore – Swire Projects (the Projects business unit of Swire Shipping Pte. Ltd.) has entered into a long-term agreement with shipowner R. Braren for the charter of three handysize multipurpose (MPP) vessels. These vessels will service customer requirements in “bluewater” trades, carrying project, breakbulk and unitised cargoes.

This follows the deal announced in November 2021 for the long-term charter of six MPP heavy lift vessels with Nordic Project and Finance.

Namir Khanbabi, General Manager of Swire Projects, said this latest charter arrangement “fits with the plan to expand our MPP fleet in line with our growth strategy. These “workhorse” vessels will take Swire Projects’ growing MPP fleet to 15 vessels by year-end.”

“We are delighted to work with R. Braren as Owners and look forward to forging a new and long-lasting relationship,” said Mr Khanbabi.

The 28,000dwt handysize MPPs (or African class) were built between 2010 and 2011 at Huanghai shipyard, China. They will be renamed “**Pacific Honour**”, “**Pacific Humility**” and “**Pacific Hero**”, and known as the “H Class” vessels.

Mr Khanbabi described the vessels as “very versatile” and capable of moving a wide range of project cargo. With sufficient lifting strength and two or three decks to utilise, they are ideal for carrying wind energy turbines, tubulars, power generators, plant and machinery and other related equipment, alongside unitised cargoes and bulky large items.

The vessels will be chartered on a firm three-year period, with the option to extend. Delivery of the vessels is scheduled to commence from the fourth quarter of this year and into the beginning of 2023.

“This latest charter agreement is part of a longer-term business strategy to expand in our targeted markets and sectors by procuring suitable tonnage from high-quality owners. That also enables our dedicated team of experienced specialists to deploy the assets optimally to deliver value for our customers and other stakeholders alike. Our vision is to be a leading provider of innovative project solutions and our customers’ partner of choice,” said Mr Khanbabi.

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About Swire Projects

Swire Projects was established in October 2020 to provide specialist shipping services to the energy, renewable and infrastructure sectors in the global project logistics market. By bringing together trade routes, a diversified fleet and technical expertise across the Swire group's marine activities, Swire Projects is set to lead a smart network of resources, enabling highly efficient, trusted and flexible shipping solutions to service clients in the project logistics sector, particularly project forwarders, EPCs, Heavy Civil and offshore energy construction players.

For more information, please visit <https://www.swireprojects.com>.

About Swire Shipping

Swire Shipping is the wholly owned, deep-sea ship owning and operating arm of the multinational Swire group. The oldest operating entity of the group, it is celebrating its 150th anniversary this year.

Today, Swire Shipping is a leading provider of specialist customer solutions for various types of cargoes and aims to offer a full suite of land and ocean solutions. Dedicated to facilitating and growing trade in regions where it operates, Swire Shipping provides several high frequency liner services in the Asia-Pacific; landside logistics services; and specialist shipping services for project cargoes under the brand name, Swire Projects. It connects 400 ports globally and maintains a worldwide agency network in addition to its own representative offices across the Asia-Pacific, Pacific Islands, North America and Europe, providing its customers with dedicated service and expert market knowledge.

For more information, please visit www.swireshipping.com.

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