



## **News Release**

30 June 2022 | *For immediate release*

### **Swire Shipping Affiliate concludes successful acquisition of Westwood Shipping Lines**

**Singapore** – Swire Shipping Pte Ltd, a leading operator of liner shipping services in the Asia-Pacific, today confirmed that its affiliate, SSPL US Inc., has concluded the acquisition of Westwood Shipping Lines following the successful completion of regulatory approval and the satisfaction of customary closing conditions.

In April 2022, SSPL US Inc., signed a definitive agreement to acquire US-based Westwood Shipping Lines Inc., from J-WeSco Ltd, a subsidiary of The Sumitomo Warehouse Co. Ltd. The acquisition complements Swire Shipping's growth strategy to widen its liner network while also vertically integrating many of its shipping services with first- and last-mile land services. Swire Shipping currently owns a multi-purpose fleet providing a wide range of specialist customer solutions for containerised, project, heavy lift, breakbulk and mini-bulk cargoes.

Founded in 1980, Westwood services the Transpacific trade as a first-class multipurpose operator dedicated to Japan, Korea and China markets to and from Pacific Northwest. It is headquartered in Puyallup, Washington.

“We now look forward to working very closely with our new colleagues at Westwood to welcome them to the Swire Shipping family and help Westwood and its customers and partners grow from strength to strength,” said James Woodrow, Managing Director, Swire Shipping.

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## **About Swire Shipping**

Swire Shipping is dedicated to facilitating and growing trade in regions where it operates, Swire Shipping provides several high frequency liner shipping services in the Asia Pacific markets, and specialises in providing a wide range of specialist customer solutions for project, heavy lift, refrigerated, breakbulk and mini bulk cargoes. It connects 400 ports via an extensive network of services in the Asia-Pacific and globally, and maintains a worldwide agency network in addition to its own representative offices across the Asia-Pacific, Pacific Islands, North America and Europe, providing its customers with dedicated service and expert market knowledge.

For more information, please visit [www.swireshipping.com](http://www.swireshipping.com).

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