



CHINA NAVIGATION

News Release

Singapore, 10 August 2018 | **For immediate release**

CNCo expands North America presence with new office in Vancouver

1 The China Navigation Company (CNCo), celebrated the official opening of its new branch office in Vancouver, British Columbia, Canada, on 9 August 2018.

2 The opening ceremony was graced by The Honourable, Bruce Ralston, Minister of Jobs, Trade & Technology, British Columbia, who unveiled a plaque in the CNCo office located at W Hastings Street.

3 Minister Bruce Ralston said, “The Province recognises the significant contribution that The China Navigation Company makes to the shipping industry worldwide. We look forward to this new regional North American office in Vancouver contributing to increased trade between B.C. and the Asia Pacific. A strong shipping industry will create good jobs for people and increase opportunities for B.C. businesses to connect with Asian and other markets around the world.”

4 The Honourable, Jim Carr, Minister of International Trade Diversification quoted, “There has never been a better time to invest in Canada. The China Navigation Company’s new Vancouver offices are yet another example of success in attracting international businesses to this country, recognising unparalleled innovation and providing fresh capital. Trade and investment with overseas partners is essential if we are to encourage long-term prosperity and an economy that creates jobs for the middle class.”

5 This new office is CNCo’s biggest office in North America and has a team of 14 managers overseeing the dry bulk and liner businesses under its Swire Bulk and Swire Shipping divisions, respectively.

6 Chris Daniells, CNCo’s Commercial Director, said, “China Navigation is delighted to establish its latest branch office in Vancouver. We pride ourselves in building long-term relationships and developing innovative customer solutions in all the markets we operate in. The Vancouver branch office will be key to growing our presence in North America and supporting the growth in our regional dry bulk and multipurpose shipping businesses.



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7 “We would like to thank the Vancouver International Maritime Centre as well as the Provisional and Federal government for all the support they extended to us in establishing our branch office in Vancouver. China Navigation’s vision is to be the leading provider of sustainable shipping solutions and we look forward to working with the industry, the communities and all our customers and partners to promote sustainable shipping in Canada.”

8 Graham Clarke, Founding Chairman, Vancouver International Maritime Centre, said, “By building a maritime hub that brings together products, companies and expert services, Canada will gain the advantage of the resulting relationships, synergies and high-level jobs creation. We look forward to increasing the economies of scale by attracting more international shipping companies, like CNCo to Vancouver. We welcome China Navigation to Vancouver and are committed to continuing to assist them as they grow their operations in Vancouver.”

9 CNCo takes a long-term view of growing its business and since 2013 has undertaken a newbuilding programme comprising 61 modern and fuel-efficient handysize bulk carriers, multipurpose vessels and one cement carrier. Today, the company owns and operates about 135 vessels consisting mainly of handysize and supramax dry bulk carriers and multipurpose liner vessels.

10 Headquartered in Singapore, CNCo operates a global network of multipurpose and dry bulk services. With the opening of the Vancouver office, the company now operates in 16 countries – Singapore, Australia, Canada, China, Fiji, India, Indonesia, Japan, New Caledonia, New Zealand, Papua New Guinea, Samoa, American Samoa, Taiwan, United Kingdom and United States.

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About The China Navigation Company Pte. Ltd (CNCo)

CNCo is the wholly owned, deep-sea ship owning and operating arm of the multinational Swire Group. CNCo was founded in 1872 in Shanghai and started its operations trading on China's Yangtze River. Since then the company has expanded globally while its primary operational focus remains in the Asia-Pacific region. The company operates a global network of multipurpose liner services for the transportation of containerised, breakbulk, heavy lift and project cargoes in addition to providing dry bulk and bulk logistics services on a worldwide basis, through its three core operating divisions - Swire Shipping, Swire Bulk and Swire Bulk Logistics.

About Swire Bulk

Swire Bulk runs a balanced fleet of owned and long term chartered tonnage with an initial focus on the handysize segment. The company aims to create value from the competitive advantage which modern, fuel efficient ship design affords, focusing on the development of long term relationships with cargo charterers and industrial shippers who ascribe value to sustainable shipping, and with whom the economic and environmental advantages can be shared.

About Swire Shipping

Swire Shipping is the liner shipping division of The China Navigation Company (CNCo) and operates multiple liner trades in Australia, New Zealand, Asia, North America and the nations of the South Pacific, in addition to providing services to India, the Middle-East and Europe. Swire Shipping's network of services operates a versatile fleet of multipurpose ships capable of carrying a wide range of cargoes including containerised, refrigerated, project, breakbulk and heavy lift cargoes.

For more information on CNCo, please visit www.swirecnco.com.

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Annex



CNCo Vancouver opening ceremony. From left: Graham Clarke, Founding Chairman, VIMC; The Honourable, Bruce Ralston, Minister of Jobs, Trade & Technology, British Columbia; Chris Daniells, Commercial Director, CNCo; Bernard Huizenga, General Manager, Corporate Business Development, CNCo Americas.