

PRESS RELEASE – SWIRE WATER SYSTEMS

John Swire and Sons Limited (“Swire”) is pleased to announce that, following a strategic review, Swire Water Systems (“SWS”), currently a division of Swire Oilfield Services (“SOS”) is to be managed as a standalone entity within the Swire portfolio of companies.

SWS, which specialises in water management services, is expected to form part of Swire’s green investments group in the future. This is in recognition of its commitment to strive for environmentally sustainable solutions whilst minimising the use of freshwater in the fracking industry.

This change will ensure that SWS is best placed to capture the significant water management opportunities that exist in the fracking industry, initially in North America.

Andy Hunter, director of John Swire and Sons (Green Investments) Limited, has been appointed Chairman of SWS with immediate effect. Andy brings many years of experience of leading businesses worldwide with a strong focus on sustainability. He is the founder and Chairman of Argent Energy Limited, a renewable fuels company acquired by Swire in 2013, which converts waste oils into biodiesel.

Upon his appointment Andy said: “As a division of Swire Oilfield Services, SWS has created a unique opportunity servicing the rapidly expanding fracking industry in the USA and has developed an outstanding reputation for creating commercially viable, sustainable and safe solutions which are vital if the fracking industry is to continue to flourish.

“SWS aspires to become a large scale operator in this industry through the application of core Swire values. This change in the management of SWS represents the next phase in developing the company and emphasises the commitment of Swire to supporting that.

“I am looking forward to working with incoming President, Jerry Broussard, and the whole team at SWS. The team at Swire Oilfield Services have created the opportunity for SWS and are to be thanked, but it is now time for the management of SWS to move forwards as an independent team.”

Jerry Broussard has been appointed as President, Swire Water Systems and will run the operation from the Houston head office. Jerry also brings a wealth of experience to the role and has spent most of his career specialising in the North America fracking industry.

Swire Water Systems is focused on developing an industry leading total water management offering for the fracking industry that minimises the use of freshwater and drives unbeatable efficiencies. The company’s water transfer division is differentiated from its competitors through its extensive fleet of high quality leak free, lay-flat hose and high capacity pumps. This is supported by divisions in water reclamation and blending services.

Swire Water Systems currently operates from multiple locations in Texas, Oklahoma, North Dakota and Mississippi working with many of the industry’s leading exploration and extraction companies. The company plans to expand within North America and beyond as well as into additional product lines to build out its overall water management offering.

Note to Editors

The Swire group

Swire is a highly diversified global group, with principal business activities grouped into five categories: Property, Aviation, Agribusiness & Food Chain, Marine Services and Trading & Industrial. Many of our core businesses can be found within the Asia Pacific region, where traditionally Swire's operations have centred on Hong Kong and Mainland China. Within Asia, Swire's activities come under the group's publicly quoted arm, Swire Pacific Limited. The Swire group's UK-based parent company, John Swire & Sons Limited, has a 48% shareholding in Swire Pacific, and also has major business interests in Australia, Papua New Guinea, East Africa, Sri Lanka, the U.S.A. and U.K.

John Swire & Sons Limited acts as overall coordinator of Swire group policy and provides management and advisory services through its area head offices. The group employs some 121,600 people worldwide.

Swire Oilfield Services

Swire Oilfield Services, part of the global conglomerate, the Swire group, is the world's largest supplier of specialist offshore cargo carrying units to the global energy industry and is a leading supplier of cargo carrying solutions, modular systems, offshore aviation services and fluid management.

Established in 1979, Swire Oilfield Services provides the largest hire fleet worldwide. Its in-house engineering capability allows the company to design and manufacture customised equipment. The company supplies tailored modular workspace systems and services to the marine and energy industries.

Swire Oilfield Services' comprehensive fluid management services save its customers time and money and minimise health and safety concerns both on and offshore. Through its fully certified and approved offshore aviation services, Swire Oilfield Services plays a crucial role in the efficient operations of offshore helicopters.

Operating in over 31 countries, Swire Oilfield Services has a team of over 1,000 staff operating in more than 50 bases around the globe. The company has a presence in all major oil and gas regions with large operations in the Americas, Europe & Africa and Asia Pacific.

Contact

Ailsa Nicol, Account Manager

Weber Shandwick

ANicol@webershandwick.com

+44 1224 806600