

Global Swire group invests in Australian mining services company HSE Group

Embargoed until: 03-September-2013 – 13:30 AEST

[John Swire & Sons Pty Limited](#) announced today the acquisition of an 80% shareholding of [HSE Group](#) by Swire Mining Services Pty Limited, a wholly owned subsidiary of Swire Investments Australia.

With the investment in HSE, Swire extends its interests in the Australian resources sector, which it identifies as a key sector for future growth. Swire currently operates two specialist resources companies with offices in Australia that provide services and equipment to the offshore oil and gas industry ([Swire Pacific Offshore](#) & [Swire Oilfield Services](#)). In the mining sector, wholly owned subsidiary [Kalari Pty Limited](#) is a specialist bulk logistics services provider to major resources and industrial businesses.

Swire's business interests in Australia also include the wholly owned subsidiaries [Swire Cold Storage](#), [Alex Fraser Group](#), [Clyde Agriculture](#), Swire Building, and [Swire Industrial Services](#).

HSE commenced operation in 1991 as a small-scale earthmoving contracting business, and successfully grew to a mining services and equipment rental company that services mine operations throughout Australia. The company has developed extensive expertise in contract mining and specialised large mining equipment rental.

Headquartered in Perth, Western Australia, HSE employs 700 staff throughout its network of offices in Western Australia, The Northern Territory and Queensland. HSE supplies rental equipment and mining services to major mine operators in Western Australia, Queensland, The Northern Territory and New South Wales.

The company owns an extensive fleet of 212 large mining assets including dump trucks and excavators, as well as over 370 items of ancillary equipment such as service and water trucks, graders and dozers. HSE supports and maintains its equipment at seven dedicated workshops in Queensland, Western Australia and The Northern Territory.

[Swire](#) has a strong global presence in aviation, marine services, agribusiness and food chain, property and the trading/industrial sectors, employing more than 127,000 people worldwide.

The Swire group also controls a number of publicly listed companies, including the Hong Kong listed [Swire Pacific Limited](#), [Swire Properties Limited](#), [Cathay Pacific Airways Limited](#), [Hong Kong Aircraft Engineering Company \(HAECO\)](#) and the Papua New Guinea-based and ASX listed [Steamships Trading Company](#).

On the acquisition by Swire, Colin Ross, the founder of HSE commented: "The HSE Group sees the investment by Swire as a very positive step for the long term development of the company. It will enable HSE to further enhance its capabilities and opportunities for growth, thanks to the backing and involvement of Swire and its track record as a global owner-operator of specialised industrial services businesses. We look forward to this new partnership and the positive effects it will bring to HSE, our people and customers."

Swire's Australian Chairman, Bill Rothery said: "We are delighted to be making this investment in HSE. Swire is a long-term owner and operator of businesses and we see this investment as providing a new platform for Swire to further grow in Australia's important resources sector. Swire intends to invest in the growth and development of HSE's people and operating capabilities in a manner that will bring value to HSE's key stakeholders – its employees, customers, communities and shareholders."

Bill Rothery gave credit to Colin Ross, HSE's founder who will continue to be a Director and shareholder of HSE. "Colin's vision and dedication has enabled HSE to grow and successfully serve some of Australia's leading resources businesses. HSE will continue to operate with its existing management



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team, under the leadership of its new Managing Director Greg Holt, who comes to HSE from Swire, where he was most recently the Managing Director of Kalari Pty Limited."

For media enquiries contact: Emmy McKenzie, Manager Corporate Communications of John Swire & Sons Pty Ltd via email: emckenzie@swire.com.au or mobile 0467 773 400.

[About John Swire & Sons:](#)

Headquartered in Sydney since 1952, John Swire & Sons Pty Ltd is a wholly owned subsidiary of UK based John Swire & Sons Ltd, parent company of the [Swire Group](#) whose holdings include, in addition to a number of significant privately owned companies, the publically listed companies [Swire Pacific](#), [Cathay Pacific Airways](#), Swire Properties, [Hong Kong Aircraft Engineering Company Limited \(HAECO\)](#), and the PNG based [Steamships Trading Company](#).

John Swire & Sons Pty Ltd is the holding company that coordinates Swire's interests throughout Australia and Papua New Guinea. Swire's business interests in Australia include the wholly owned subsidiaries [Swire Cold Storage](#), [Kalari](#), [Alex Fraser Group](#), [Clyde Agriculture](#), Swire Building, and [Swire Industrial Services](#).

[About Swire Pacific Offshore:](#)

Swire Pacific Offshore is a leading service provider to the offshore oil and gas industry, with a network that spans the globe.

The company provides high quality, offshore support vessel services at a reasonable cost, based on long term partnerships with its customers. SPO operates from four key geographical hubs in Australia, Singapore, the Middle East and West Africa. The business operates over 80 offshore support vessels, 17 of which currently operate in Australian waters. The company provides a wide range of support services for offshore drilling, production, exploration, pipe-laying, subsea construction, wind-farm installation and floating production storage and offloading (FPSO) operations.

[About Swire Oilfield Services:](#)

Swire Oilfield Services is a specialist supplier to the offshore oil and gas industry. It supplies the industry with a range of modular cargo carrying units, containerised mobile workspaces as well as fluid transfer services and offshore helicopter (re)fueling systems, to the highest of global offshore oil industry standards. The company operates in over 30 countries, with a team of over 800 staff operating from 36 bases around the globe. The company operates four offices in Australia: in Karratha, Darwin and Melbourne and has an Australian headquarters and base at Welshpool in Perth.

[About Kalari Pty Ltd:](#)

Kalari is a specialist on-road bulk logistics solution provider to leading Australian resources companies and other selected industries, with operations across Australia. Major customers include BHP Billiton Mitsubishi Alliance Coal operations in Queensland's Bowen Basin, Iluka Resources mineral sands operations in the Eucla Basin in South Australia and the Murray Basin in Western Victoria, Orica ammonium nitrate and bulk liquids operations in Queensland and South Australia, and Adelaide Brighton operations in South Australia, Western Australia and the Northern Territory.