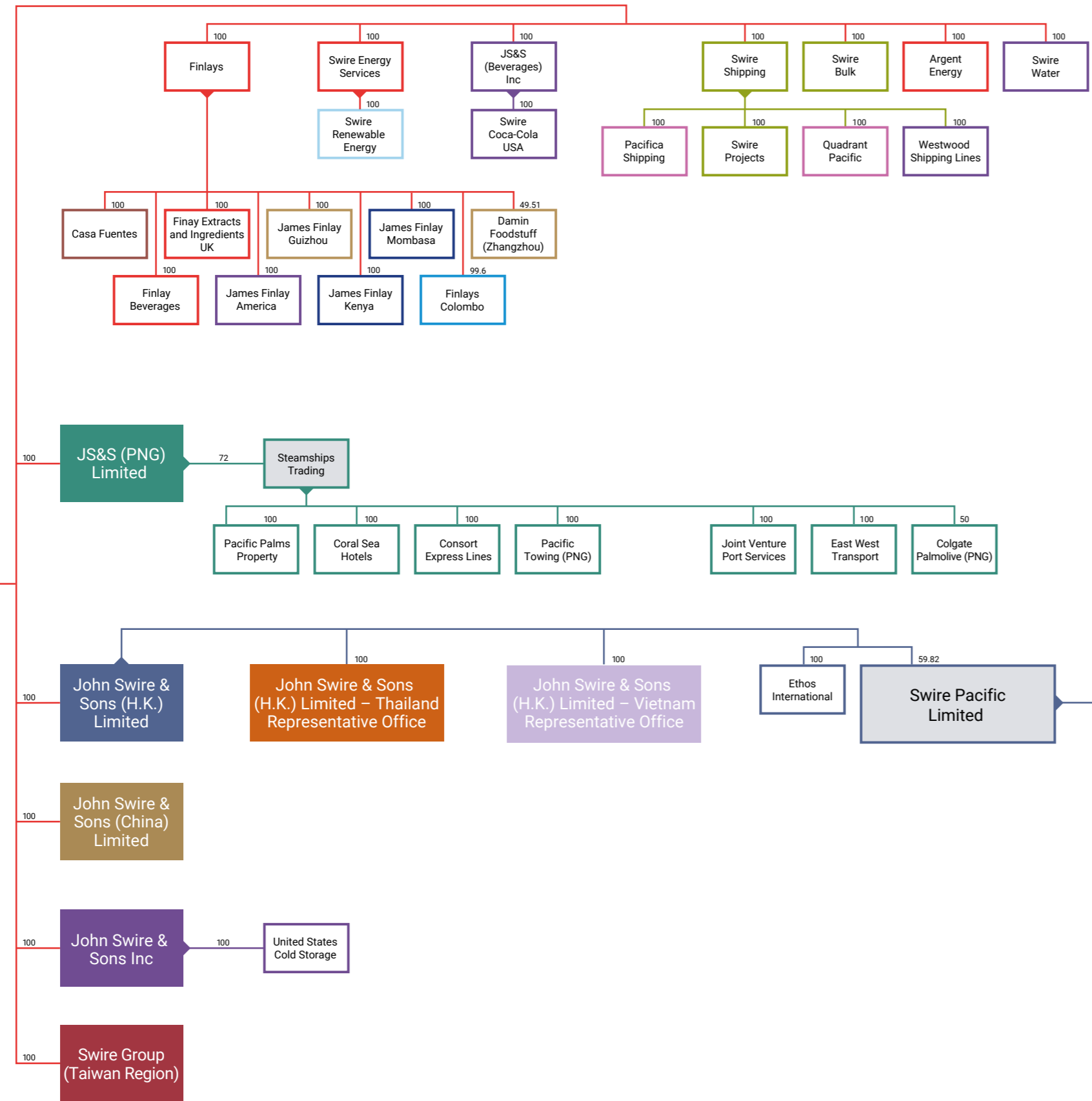


JOHN SWIRE & SONS LIMITED



- Operating business by country/territory:**
- Argentina
 - Chinese Mainland
 - Kenya
 - Papua New Guinea
 - Sri Lanka
 - Taiwan region
 - UK
 - Vietnam
 - Cambodia
 - Denmark
 - Hong Kong SAR
 - New Zealand
 - Singapore
 - Thailand
 - USA
 - Publicly Quoted

This organisation chart is for illustrative purpose only and does not represent the legal structure of the group.
 *Shareholding held through subsidiary at 12.24%, another 11.75% held through an economic interest with total holding at 24.00%.

