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Press Release

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Argent Energy pushes ahead despite IMO 12-month delay

Ellesmere Port, UK - Argent Energy is urging the shipping industry to stay on course with decarbonisation. This comes as the International Maritime Organization (IMO) confirms a one year delay to its Net-Zero Framework.

Argent Energy, a UK producer of waste-based biodiesel with operations in the UK and Netherlands, says progress must continue. Delay in regulation doesn't mean delay in action.

"The industry must not stand still" said **Dickon Posnett**, **Corporate Affairs Director** at Argent Energy. "The IMO's efforts remain vital, but regulatory delays should not deter shipping companies from acting now. Solutions exist now. Companies can act now."

Argent Energy advocates for the wider adoption of waste-derived biodiesel. A drop-in fuel that can be used in existing vessels without modification. These fuels offer an immediate reduction in greenhouse gas emissions.

Argent SeaFuel is already in use across multiple European maritime routes. The biofuel used is produced exclusively from waste-based feedstocks and meets stringent sustainability standards. It aligns with both the IMO's Net-Zero Framework and the FuelEU Maritime Regulation.

"The climate crisis isn't waiting, and neither should we" said Dickon. "No single country or interest group should hold back global progress."

Argent Energy says momentum must continue. It supports those working to improve the IMO framework over the next year. But it urges the industry to act in parallel.

Dickon Posnett, **Corporate Affairs Director** at **Argent Energy** said "We applaud those driving efforts to strengthen the IMO framework and set more ambitious targets. In the meantime, we'll keep providing fuel for shipping companies who want to lead, not wait."

Argent Energy will continue to work with shipowners, ports, and regulators. The goal: cut emissions now. Keep pushing forward.

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About Argent Energy:

Argent Energy is one of Europe's leading manufacturers of waste-based biodiesel and is

owned by international group Swire.

The company operates plants in Stanlow, United Kingdom, and Amsterdam, Netherlands.

With over 300 employees across sites, Argent Energy produces over 200,000 tons of waste-

based biofuels annually, and construction underway of a new biodiesel plant that will triple

production capacity at its Amsterdam site in the near future.

Argent Energy has established itself as a leading advocate for renewable fuels across various

sectors, including road, marine, and other applications. The company is committed to driving

the transition to sustainable energy solutions and strengthening collaborations within the

renewable fuels industry, with the Argent SeaFuels range currently supplied to the maritime

sector.

More information on: www.argentenergy.com.

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