

News Release

28 June 2022 | For immediate release

Swire Bulk launches its first liner service between Southeast Asia and Europe
The new service offering aims to provide customers with a greater level of reliability
and flexibility.

Singapore – Swire Bulk will operate a new liner service between Southeast Asia and Europe from June 2022, providing customers with an additional shipping option that complements our tramp service offerings. We will deploy one to two vessels on a monthly rotation into Europe, ensuring that we can offer more frequent and reliable sailings.

The new service will call at Amamapare (Indonesia), Singapore, and Dahej (India) to load cargo before arriving in Huelva (Spain), Antwerp (Belgium) and Brunsbüttel (Germany) for discharge operations. In addition to the above ports, customers will be offered the flexibility to request for additional port calls at countries between Southeast Asia to Europe. Detailed information and sailing schedules will be made available to interested shippers.

Launched by Swire Bulk's Parcelling division, the new service offering will target commodities such as *plywood* and other forestry products; steels; project cargo and renewables; bagged and industrial commodities; and dry bulk parcels.

"We are offering our valued customers a dedicated, one-stop service in the carriage of bulk and unitised cargoes from Southeast Asia to Europe that caters to their unique logistics needs. The launch of this new liner Parcelling service offers a greater level of reliability combined with flexible, bespoke port-to-port solutions. We want to provide our customers with simple, cost-effective, and sustainable shipping solutions," said Eskandar Akram, Head of Swire Bulk's Parcelling Division.

The Southeast Asia to Europe Parcelling service is the second liner trade that Swire Bulk has launched this year. Said Rob Aarvold, Commercial Director: "We are committed to building high-valued partnerships and providing our customers with innovative freight

solutions. The past year has seen an increase in demand for options to move non-bulk / unitised cargoes on dry bulk vessels, which has been supported by a bullish dry bulk market and a shift in the unitised sector towards decontainerisation. Swire Bulk is confident that we have the right fleet – modern, fuel-efficient, and flexible – and an experienced, knowledgeable team to meet the demand and respond to customers' needs. We are therefore pleased to launch this service between Southeast Asia and Europe that complements our existing trades.

"At the same time, sustainability and safety remain a priority for the business. Swire Bulk will always consider the environmental impact of our operations. Innovation in terms of our owned vessels' ship design and the cargoes we carry – both on deck and in the cargo holds – has allowed us to materially reduce the carbon emissions per tonne of cargo, and thus our EEOI (Energy Efficiency Operational Indicator) rating over the last six years. Safety is our guiding principle, and Swire Bulk will never compromise on safety at sea or onshore."

To find out more about the new liner service, please get in touch with our Parcelling Operators at pacificparcels@swirebulk.com.

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Enclosed:

- New Liner Service Market Flyer
- 2) Parcelling Brochure

About Swire Bulk

Swire Bulk, the specialist bulk trading arm of the multinational Swire Group, is a leading

vessel owner and operator in the dry bulk geared sector with a trading fleet of around

125 Handysize and Supra/Ultramax vessels controlled by nine commercial offices

around the world. Its global headquarters is situated in Singapore. Swire Bulk operates

one of the most modern and fuel-efficient fleets on the water. With a diversified cargo

base and a balanced vessel operating mix between owned and chartered tonnage, Swire

Bulk is well-placed to be a long-term partner of choice for its global customers and deliver

market-leading, innovative and sustainable freight solutions.

Swire Bulk's Parcelling division was established in December 2016, growing from

strength to strength, with an experienced team of in-house Parcelling Operators based

in different regions - Hamburg, Shanghai, Singapore, Sydney and Vancouver - with

expert market and commodity knowledge. They work closely with the other parts of the

business to deliver flexible, bespoke port-to-port solutions to customers.

For more information, please visit <u>www.swirebulk.com</u>.

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