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UNITED STATES COLD STORAGE Acquires CFC Logistics Warehouse

January 8, 2016 - VOORHEES, NJ – United States Cold Storage (USCS) has today completed the purchase of the warehouse and assets of CFC Logistics Inc., Quakertown, PA, from Clemens Food Group. Terms were not disclosed.

CFC Logistics is a cold storage warehouse and logistics business in Quakertown, PA, a strategic location for customers requiring Northeast market access. The facility is located 12 miles south of Allentown, PA. It provides instant access to the Pennsylvania Turnpike and easy access to Interstates 78 and 80.

The CFC Logistics operation represents USCS' fifth location in Pennsylvania. USCS has additional warehouses in Bethlehem and Hazleton, PA, and also built its own 6.5 million cubic foot Phase I warehouse in Quakertown in mid-2014, named "Quakertown East." The newly acquired site will be known as "Quakertown West."

"United States Cold Storage is not known for acquisitions but this was a logical fit for several reasons," explains David Harlan, USCS President and

CEO. "The way CFC Logistics managed its business, culture and customer service is similar to USCS. It was the perfect fit. Secondly, this deal gives USCS the ability to continue to grow in one of our key markets."

The CFC Logistics warehouse includes a 250,000 square foot multi-temperature freezer/cooler facility with 6.7 million cubic feet of storage capacity. It has 25,000 racked pallet positions, 240 pallets of blast-freezing capacity and 33 dock doors. Facility services include cooler/freezer storage, consolidated distribution services, blast freezing and export handling.

Steve Cunningham is USCS Vice President, Northeast Region. "This acquisition to our Pennsylvania group of warehouses gives United States Cold Storage the ability to add significantly more density to an already robust transportation program," he says. "It is a perfect complement to our recently opened Quakertown East facility and will allow for operational synergies and collaboration."

About United States Cold Storage

United States Cold Storage, Inc. (USCS), Voorhees, N.J., is a premier provider of public refrigerated warehousing (PRW) and related logistics services throughout the USA. With roots dating back to 1891, USCS has long served a diverse customer base with requirements ranging from primary storage to fully integrated third-party logistics.

The company offers more than 250 million cubic feet of temperature-controlled warehouse and distribution space in 37 facilities located in 12 states including California, Delaware, Florida, Illinois, Indiana, Nebraska, North Carolina, Pennsylvania, Tennessee, Texas, Utah and Virginia. USCS is the third largest PRW Logistics provider in North America. It is a subsidiary of the U.K.'s John Swire & Sons Ltd.

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