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SWIRE OILFIELD SERVICES CONFIRMS FURTHER INVESTMENT INTO SOUTHEAST ASIA OPERATIONS

- Singapore Company expands as new yards in Vietnam and Thailand are opened -

Swire Oilfield Services, the leading global supplier of cargo carrying units, modular systems, offshore aviation services and fluid management for the oil and gas market, has announced a significant investment into its Southeast Asia operations. The expansion includes a major extension to its Singapore yard and the opening of two new yards in Vietnam and Thailand.

Confirmation of the expansion comes four years after the company took its first steps into the region with the opening of the Singapore base. Since then, Swire Oilfield Services has established itself as the market leader and largest supplier of DNVcertified cargo carrying solutions in the Asia Pacific region, opening further bases across the area.

The Singapore yard extension will provide a boost to the regional distribution capability for the whole of the Southeast Asian market for cargo carrying units, and modular systems.

To support the growth, Swire Oilfield Services will be investing in a number of new appointments. Additions to the business development team have already been made, and the development of the yards in Vung Tau in Vietnam and Songkhla in Thailand will create new, local jobs as well as boost the company's physical presence throughout the region's micro-markets - a key objective in the company's five year growth plan for Southeast Asia.

Alister Beck, General Manager for Southeast Asia, commented on the announcement.

He said: "The investment we are announcing today is further evidence of our commitment to provide our customers with the highest quality and most innovative products and services.

"Not only will the expansion allow us to cement our position as the leading distributor of cargo carrying units in the region, but the investment during 2015 will allow us to focus on a new range of designs being brought to Southeast Asia, driving innovation within the cargo carrying unit and modular systems markets.

"While we have serviced clients in Vietnam and Thailand for some time, growing our physical presence there marks an exciting step which will see us increase our workforce, improve our service capacity across the markets and further strengthen our presence across Southeast Asia.

"The region as a whole is central to our ambitions and we are determined to continue to set the standard for quality, safety and innovation here."



Notes to editors

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About Swire Oilfield Services

Swire Oilfield Services, part of the global conglomerate, the Swire group, is the world's largest supplier of specialized offshore cargo carrying units to the global energy industry and is a leading supplier of modular systems, offshore aviation services and fluid management.

Established in 1979, Swire Oilfield Services provides the largest hire fleet worldwide. Its in-house engineering capability allows the company to design and manufacture custom equipment to the customer's specifications. The company supplies tailored modular workspace systems and services to the marine and energy industries.

Operating in 31 countries, Swire Oilfield Services has a team of around 1,000 staff in more than 50 bases around the globe. The company has a presence in all major oil and gas regions with large operations in Europe & Africa, The Americas and Asia Pacific. For more information visit www.swireos.com